

INDIVIDUALLY OWNED LLC ESTIMATED INCOME TAX WORKSHEET

(KEEP FOR YOUR RECORDS)

TAX YEAR _____

1. Estimated Federal income from Schedules C, E, or F\$ _____
(Lines 31, 26, and 36 respectively.)
2. Add Other Income(loss) Adjusted for Federal\State differences\$ _____
3. Adjustment for Federal\State difference in Section 179 expense deduction.....\$ _____
4. Statutory adjustments allowed pursuant to KRS 141.010(10)(11).....\$ _____
5. **TOTAL** of Lines 1 through 4.....\$ _____
6. Multiply amount on Line 5 by the apportionment factor computed pursuant to KRS 141.120. This is the amount of Kentucky estimated taxable income.\$ _____
7. Calculate the tax on the amount entered on line 6 using the tax table in KRS 141.040(5)(a) 1.....\$ _____
8. Estimated alternative minimum tax calculation on gross receipts\$ _____
9. Estimated alternative minimum tax calculation on gross profits\$ _____
10. Enter the lesser of lines 8 and 9\$ _____
11. Statutory exemption.....\$ 5,000
12. Statutory tax credits*\$ _____
13. Subtract the total of lines 11 and 12 from the greater of lines 7 and 10.....\$ _____

**Economic development tax credits, unemployment tax credit, recycling/composting equipment tax credit, coal conversion tax credit, enterprise zone tax credit and Kentucky investment fund tax credit.*

RECORD OF ESTIMATED TAX PAYMENT SCHEDULE					
	Col. A	Col. B	Col. C	Col. D	Col. E
Voucher Number	Payment Date	50% of amount from line 7 above.	25% of amount from line 7 above.	Overpayment credit from previous return. Subtract	Amount to be paid with voucher. Enter here and on voucher.*
1					
2					
3					
Total					

**If amount credited exceeds amount of installment, enter excess in Column D of next line*

AMENDED COMPUTATION SCHEDULE		
<i>Use if estimated tax changes are made after the first payment.</i>		
1. Enter amended estimated tax		
2. Less:		
(a) Amount of any overpayment credited and/or applicable tax credits.....2(a)		
(b) Payments of estimated tax for current year2(b)		
(c) Total of lines 2(a) and 2(b)2(c)		
3. Unpaid balance (line 1 less line 2 (c)) (see instructions)..... 3		